

Finance Committee Meeting Minutes
San Juan Water District
March 17, 2025
11:00 a.m.

Committee Members: Mike McRae, Director (Chair)
Manuel Zamorano, Director (Member)

District Staff: Paul Helliker, General Manager
Donna Silva, Director of Finance & Human Resources
Tony Barela, Director of Operations
Adam Larsen, Field Services Manager
Devon Barrett, Customer Service Manager
Greg Turner, Water Treatment Manager
Greg Zlotnick, Water Resources Manager
Teri Grant, Board Secretary/Administrative Assistant

Members of the Public: Ted Costa
Dan Rich
Anthony Wong

1. Draft Retail Financial Plan Update and Proposed 4-Year Rate Schedule (R)

GM Helliker informed the Committee that there were changes made to the staff report (table on page 6) and PowerPoint presentation (slides 33-35). He explained that the information changed was pertaining to staff's recommendation of Scenario C. In addition, he informed the Committee that the spreadsheets for Scenarios E1 and E2 did not change and were included in the presentation which included the projects to consider for the \$22 million reduction.

In response to Director Zamorano's question, Ms. Silva informed the Committee that she spoke with Mr. Hildebrand regarding two additional scenarios that Director Zamorano requested. She explained that the request was to take Scenario D1 and D2 and remove an additional \$2.438 million in projects, which were the priority 7 and 8 projects. She informed the Committee that Scenario D1a would then have a first-year rate increase of 2%, instead of 3%, and then 2% rate increases for the remaining 3 years (with debt financing as originally recommended). In addition, she explained that Scenario D2a would have a 2% rate increase the first year and 3% rate increases for the remaining 3 years (with no debt financing for the Cavitt-Stallman project).

The Committee discussed the scenarios, staff's recommendation and associated risks when removing various projects, and the Committee's recommendation. The Committee requested that the documents for Scenario D1a be added to the Board packet for the March 19 Board meeting.

The Finance Committee recommends that the Board consider a motion for using Scenario D1a in the Prop. 218 notice.

2. Public Comment

There were no public comments.

The meeting was adjourned at 11:19 a.m.