



**SAN JUAN SUBURBAN WATER DISTRICT FINANCING CORPORATION
ANNUAL MEETING AGENDA**

**9935 Auburn Folsom Road
Granite Bay, CA 95746**

**December 17, 2025
6:00 p.m.**

This Board meeting will be conducted both in-person at the District's Boardroom at the address above and via videoconference. When all Board members are in the Boardroom, the District's Board meetings are not required to be broadcast via videoconference and are done so as a convenience to the public; furthermore, if the transmission is interrupted for any reason, the meeting will continue in person as scheduled. Members of the public may participate in Board meetings via videoconference per the instructions below.

To attend via videoconference, please use the following link:

Please join the meeting from your computer, tablet or smartphone.

<https://meet.goto.com/245724141>

You can also dial in using your phone.

United States: [+1 \(872\) 240-3212](tel:+18722403212)

Access Code: 245-724-141

Please mute your line.

Whether attending via videoconference or in person, the public is invited to listen, observe, and provide comments during the meeting. The Board President will call for public comment on each agenda item at the appropriate time – if you are attending via videoconference at that time, please unmute your line in order to speak.

*****Important Notice: For any meetings that include a Closed Session, the videoconference will be terminated when the Board adjourns into Closed Session. Members of the public who would like to receive the report out from Closed Session and time of adjournment from Closed Session into Open Session and adjournment of the meeting should provide a valid email address to the District's Board Secretary, Teri Grant, at: tgrant@sjwd.org, before or during the meeting. No other business will be conducted after the Board adjourns from Closed Session into Open Session. Promptly after the meeting, the Secretary will email the written report to all persons timely requesting this information.**

The Board may add an item to the agenda (1) upon a determination by at least three Board members that an emergency situation exists, or (2) upon a determination by at least four Board members (or by three Board members if there are only three Board members present) that the need to take action became apparent after the agenda was posted.

Public comment on items within the jurisdiction of the Board is welcome, subject to reasonable time limitations for each speaker. The order of agenda items may be changed to accommodate those in attendance wishing to address a particular item. Please inform the General Manager if you have such a request.

Documents and materials that are related to an open session agenda item that are provided to the District Board less than 72 hours prior to a regular meeting will be made available for public inspection and copying at the District office during normal District business hours.

If you are an individual with a disability and need assistance or accommodation to participate in this Board meeting, please call Teri Grant, Board Secretary, at 916-791-0115, or email Ms. Grant at tgrant@sjwd.org.

Please silence cell phones and refrain from side conversations during the meeting.

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL

IV. PUBLIC COMMENT

V. ACTION ITEMS

1. Approve minutes of San Juan Water District Financing Corporation meeting of December 18, 2024
2. Other Business

VI. FUTURE MEETING DATE - December 16, 2026

VII. ADJOURN

I declare under penalty of perjury that the foregoing agenda for the December 17, 2025, annual meeting of the Board of Directors of San Juan Suburban Water District Financing Corporation was posted by December 12, 2025, on the outdoor bulletin boards at the District Office Building, 9935 Auburn Folsom Road, Granite Bay, California, and was freely accessible to the public.

Teri Grant, Clerk of the Board

SAN JUAN WATER DISTRICT

San Juan Suburban Water District Financing Corporation

Annual Meeting Minutes

December 18, 2024 – 6:00 p.m.

BOARD OF DIRECTORS

| | |
|-----------------|----------------|
| Ted Costa | President |
| Mike McRae | Vice President |
| Dan Rich | Director |
| Pam Tobin | Director |
| Manuel Zamorano | Director |

SAN JUAN WATER DISTRICT MANAGEMENT AND STAFF

| | |
|-----------------|--|
| Paul Helliker | General Manager |
| Donna Silva | Director of Finance |
| Tony Barela | Director of Operations |
| Andrew Pierson | Director of Engineering |
| Adam Larsen | Field Services Manager |
| Devon Barrett | Customer Service Manager |
| Greg Turner | Water Treatment Manager |
| Greg Zlotnick | Water Resources Manager |
| Teri Grant | Board Secretary/Administrative Assistant |
| Ryan Jones | General Counsel |
| Elizabeth Ewens | Water Counsel |

OTHER ATTENDEES

Anonymous
Anthony Wong
Buddy
Cheryl Berkema
Fred
Gary Flanagan
Ginger Vitus
Go To User
Go To User #2
Joel L
Kane V
Krista MacNevin Jee
Lindsay Pangburn
Meera Deshmane
Sandy Harris
Scott
Stacy Helliker
Steve Kenning
Tammy
User
Al Johnson

Citrus Heights Water District

| | |
|-----------------|------------------------------------|
| Caryl Sheehan | Citrus Heights Water District |
| Ray Riehle | Citrus Heights Water District |
| Shawn Huckaby | Fair Oaks Water District |
| Tom Gray | Fair Oaks Water District |
| Mark Hildebrand | Hildebrand Consulting |
| Suzanne Jones | Placer County Board of Supervisors |
| Mark Hargrove | SJWD Employee |
| Mike Spencer | SJWD Employee |

FINANCING CORPORATION AGENDA ITEMS

- I. Call to Order**
- II. Roll Call**
- III. Public Comment**
- IV. Action Items**
- V. Future Meeting Date**
- VI. Adjourn**

I. CALL TO ORDER

President Costa called the meeting of the San Juan Suburban Water District Financing Corporation to order at 6:18 p.m. The annual meeting of the Board of Directors of the San Juan Suburban Water District Financing Corporation was duly noticed as provided by law to be held at 6:00 p.m. on December 18, 2024.

President Costa explained that the Financing Corporation was put in place to sell COPs (Certificates of Participation) via a non-profit corporation. Ms. Silva informed the Board that the COPs were re-financed and there is no outstanding debt under the Financing Corporation at this time.

II. ROLL CALL

The Board Secretary took a roll call of the Board during the regular Board meeting and the following directors were present: Ted Costa, Mike McRae, Dan Rich, Pam Tobin and Manuel Zamorano.

III. PUBLIC COMMENT

Mr. Tom Gray, Fair Oaks Water District General Manager, inquired if officers are elected to the Financing Corporation. The Board Secretary responded that the Financing Corporation Bylaws dictate that the Board of Directors of San Juan Water District are the Board of the Financing Corporation.

IV. ACTION ITEMS

- 1. Approve minutes of San Juan Suburban Water District Financing Corporation Meeting of December 13, 2023**

President Costa moved, and Director Tobin seconded, to approve the minutes of the San Juan Suburban Water District Financing Corporation Meeting of December 13, 2023, and have the Board Secretary sign the

minutes immediately after they are complete and place them in the meeting book. The motions carried unanimously.

2. Other Business

There were no other matters discussed.

V. FUTURE MEETING DATE

The next annual meeting will be held on December 17, 2025.

VI. ADJOURN

There being no further business to come before the Financing Corporation, the meeting was adjourned at 6:22 p.m.

TERI GRANT, Board Secretary