

**San Juan Water District
Retail Financial Plan Summary -- Operating Fund**

	FY 10-11 Projected	FY 11-12 Estimate	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20
	2%	0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
RETAIL OPERATIONS										
Beginning Balance	1,932,828	2,229,222	3,002,394	3,074,859	2,861,079	2,877,531	3,098,208	3,308,288	3,498,581	3,639,101
Sources of Funds										
Retail Rate Revenue	7,706,000	7,830,000	7,956,000	8,178,000	8,635,000	9,059,000	9,359,000	9,642,000	9,934,000	10,234,000
Folsom Pump. Surcharge Rev.	27,000	87,700	95,900	102,900	106,900	113,300	120,200	127,500	135,200	143,500
Meter Rentals/Constr. Wtr.	10,726	11,000	11,300	11,600	11,900	12,300	12,700	13,100	13,500	13,900
Fire Service Fees	20,000	20,600	21,200	21,800	22,500	23,200	23,900	24,600	25,300	26,100
Reconnects & Penalties	5,000	5,200	5,400	5,600	5,800	6,000	6,200	6,400	6,600	6,800
Late Fees	30,000	30,900	31,800	32,800	33,800	34,800	35,800	36,900	38,000	39,100
Interest Earnings	2,000	9,000	15,000	31,000	43,000	58,000	77,000	83,000	87,000	91,000
Grants	30,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Rebate Revenue	13,000	-	-	-	-	-	-	-	-	-
Total Sources of Funds	7,843,726	8,034,400	8,176,600	8,423,700	8,898,900	9,346,600	9,674,800	9,973,500	10,279,600	10,594,400
Uses of Funds										
Water Supply Purchases	1,757,000	1,500,000	1,518,000	1,626,000	1,747,000	1,824,000	1,894,000	1,967,000	2,043,000	2,121,000
Pumping & Telemetry	232,451	192,293	170,145	175,000	180,000	185,000	191,000	197,000	203,000	209,000
Pumping Energy	155,067	406,000	412,000	455,000	497,000	527,000	553,000	581,000	610,000	641,000
Transmission & Distribution	1,502,906	1,544,143	1,566,428	1,613,000	1,661,000	1,711,000	1,762,000	1,815,000	1,869,000	1,925,000
Customer Service	637,393	635,143	597,344	615,000	633,000	652,000	672,000	692,000	713,000	734,000
Conservation	405,160	437,533	419,125	432,000	445,000	458,000	472,000	486,000	501,000	516,000
Engineering	333,958	299,166	415,273	428,000	441,000	454,000	468,000	482,000	496,000	511,000
Administrative & General	997,725	863,895	971,483	1,001,000	1,031,000	1,062,000	1,094,000	1,127,000	1,161,000	1,196,000
Other	-	59,411	-	-	-	-	-	-	-	-
OPEB Liab. Expense (to Reserve)	193,377	134,925	140,000	146,000	152,000	158,000	164,000	171,000	178,000	185,000
Debt Service (SJ-RSA portion)										
2003 COPs (1993 Refunding)	291,196	478,492	-	-	-	-	-	-	-	-
2003 COPs (San Juan Project)	536,135	537,144	477,672	503,169	455,699	457,284	456,708	455,848	455,002	456,083
2009 COPs	987,036	986,807	986,577	1,213,222	1,209,661	1,207,551	1,207,924	1,209,360	1,210,078	1,209,360
EDA Loan	30,088	30,088	30,088	30,088	30,088	30,088	30,088	-	-	-
CEC Loan	6,188	6,188	-	-	-	-	-	-	-	-
Transfer to Capital Fund	-	(850,000)	400,000	400,000	400,000	400,000	500,000	600,000	700,000	800,000
Total Uses of Funds	8,065,681	7,261,228	8,104,135	8,637,480	8,882,448	9,125,923	9,464,720	9,783,208	10,139,080	10,503,443
Ending Balance	1,711,000	3,002,394	3,074,859	2,861,079	2,877,531	3,098,208	3,308,288	3,498,581	3,639,101	3,730,057
Operating Reserve (20%)	1,243,000	1,280,113	1,242,000	1,298,000	1,357,000	1,406,000	1,454,000	1,504,000	1,555,000	1,608,000
Employee Vac./Sick Leave Rsrv.	427,000	435,238	441,767	448,393	455,119	461,946	468,875	474,000	479,000	484,000
PERS Reserve	202,000	303,058	404,398	505,738	607,078	708,418	809,758	930,000	1,053,000	1,179,000
Uncommitted Fund Balance	(161,000)	983,985	986,694	608,948	458,334	521,844	575,655	590,581	552,101	459,057
OPEB Liability Reserve	507,000	628,941	767,149	906,720	1,047,667	1,190,004	1,333,745	1,504,745	1,682,745	1,867,745
Debt Service Coverage (1.15 min.)		1.45	2.30	2.33	2.52	2.66	2.76	2.89	2.99	3.11

San Juan Water District
Retail Financial Plan Summary -- Capital Fund

	FY 10-11 Budget	FY 11-12 Estimate	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20
RETAIL CAPITAL FUND										
Beginning Balance	16,390,866	13,471,093	11,187,284	8,357,284	3,093,284	610,284	1,244,284	2,317,284	4,207,284	6,551,284
Sources of Funds										
Property Taxes (50% of 1% Incr.)	850,000	800,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000
Retail Connection Fees	-	101,332	567,000	1,195,000	1,258,000	1,324,000	1,394,000	1,450,000	1,526,000	1,605,000
Interest Earnings	82,000	93,859	56,000	84,000	46,000	12,000	31,000	58,000	105,000	164,000
Transfer from Operations	-	(850,000)	400,000	400,000	400,000	400,000	500,000	600,000	700,000	800,000
Total Sources of Funds	932,000	145,191	1,873,000	2,529,000	2,554,000	2,586,000	2,775,000	2,958,000	3,181,000	3,419,000
Uses of Funds										
RSA-Wide Cap. Improv. Projects	590,000	718,000	474,000	559,000	404,000	784,000	285,000	443,000	625,000	771,000
Distrib. Mainline Replacements	20,000	1,082,000	1,031,000	1,018,000	2,328,000	852,000	468,000	625,000	212,000	-
Transmission Pipelines	809,000	442,000	2,197,000	1,605,000	2,305,000	-	949,000	-	-	-
Storage Tanks	-	-	-	337,000	-	316,000	-	-	-	5,766,000
Pressure Reducing Stations	-	187,000	568,000	-	-	-	-	-	-	-
Pump Stations	-	-	433,000	4,274,000	-	-	-	-	-	-
Total Uses of Funds	1,419,000	2,429,000	4,703,000	7,793,000	5,037,000	1,952,000	1,702,000	1,068,000	837,000	6,537,000
Ending Balance	15,903,866	11,187,284	8,357,284	3,093,284	610,284	1,244,284	2,317,284	4,207,284	6,551,284	3,433,284
General CIP Reserve	12,703,161	8,380,119	6,171,905	2,302,113	784,248	703,307	917,292	1,914,698	3,016,698	(304,302)
Connection Fee Reserve	2,225,000	1,813,504	1,177,000	(232,000)	(1,212,000)	(512,000)	332,000	1,204,000	2,425,000	3,079,000
Kokila Reservoir Reserve	338,000	350,064	361,814	373,623	385,491	397,419	409,406	430,000	451,000	-
Vehicle/Equipment Reserve	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Emergency CIP Reserve	587,705	593,597	596,565	599,548	602,545	605,558	608,586	608,586	608,586	608,586
Developer/Customer Deposits		58,724	58,724	58,724	58,724	58,724	58,724	58,724	58,724	58,724

**San Juan Water District
Retail Financial Plan Assumptions**

	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20
Financial Assumptions											
Interest Earnings		0.5%	0.5%	0.5%	1.0%	1.5%	2.0%	2.5%	2.5%	2.5%	2.5%
General Inflation		3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Energy/Chemical Inflation		3.0%	3.0%	3.0%	3.0%	3.0%	5.0%	5.0%	5.0%	5.0%	5.0%
OPEB Inflation		4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Construction Inflation		4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Operating Reserve		20% of annual O&M expense									
Customer Accounts and Water Usage											
No. of Customer Accounts											
Residential	9,717	9,717	9,717	9,766	9,864	9,963	10,063	10,164	10,266	10,369	10,473
Non-Residential	496	496	496	498	503	508	513	518	523	528	533
Total Accounts	10,213	10,213	10,213	10,264	10,367	10,471	10,576	10,682	10,789	10,897	11,006
No. of Equip. Meters	8,054	8,054	8,054	8,094	8,175	8,257	8,340	8,424	8,508	8,593	8,679
Water Sales (CCF)	4,998,000	5,175,000	5,097,000	5,489,000	5,881,000	5,999,000	6,059,000	6,120,000	6,181,000	6,243,000	6,305,000
Water Sales (AF)	11,474	11,880	11,700	12,600	13,500	13,772	13,910	14,049	14,189	14,332	14,475
Growth Rate		0.0%	0.0%	0.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Demand Factor		3.5%	-1.5%	7.2%	6.1%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unaccounted For Losses	-10%	-10%	-10%	-10%	-10%	-10%	-10%	-10%	-10%	-10%	-10%
Wholesale Water Costs & Debt Service											
San Juan RSA Water Purch. Cost (FY)	\$ 1,757,000	\$ 1,500,000	\$ 1,518,000	\$ 1,626,000	\$ 1,747,000	\$ 1,824,000	\$ 1,894,000	\$ 1,967,000	\$ 2,043,000	\$ 2,121,000	
San Juan RSA Debt Service											
2003 COPs											
1993 Refunding	\$ 291,959	\$ 291,196	\$ 478,492	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
San Juan Project	\$ 536,135	\$ 537,144	\$ 477,672	\$ 503,169	\$ 455,699	\$ 457,284	\$ 456,708	\$ 455,848	\$ 455,002	\$ 456,083	
2009 COPs	\$ 987,036	\$ 986,807	\$ 986,577	\$ 1,213,222	\$ 1,209,661	\$ 1,207,551	\$ 1,207,924	\$ 1,209,360	\$ 1,210,078	\$ 1,209,360	
Total Annual RSA Debt Service	\$ 1,815,131	\$ 1,815,147	\$ 1,942,741	\$ 1,716,392	\$ 1,665,360	\$ 1,664,835	\$ 1,664,632	\$ 1,665,208	\$ 1,665,080	\$ 1,665,443	
Other Revenues											
Retail Connection Fee	\$ 13,114	\$ 13,639	\$ 14,185	\$ 14,752	\$ 15,342	\$ 15,956	\$ 16,594	\$ 17,258	\$ 17,948	\$ 18,666	
Connection Fee Revenue	\$ -	\$ -	\$ 567,000	\$ 1,195,000	\$ 1,258,000	\$ 1,324,000	\$ 1,394,000	\$ 1,450,000	\$ 1,526,000	\$ 1,605,000	
Folsom Pumping Surch. (\$/AF)	\$ 59.30	\$ 61.10	\$ 62.90	\$ 64.80	\$ 66.70	\$ 70.00	\$ 73.50	\$ 77.20	\$ 81.10	\$ 85.20	
Folsom Surch. Revenue	\$ 27,000	\$ 87,700	\$ 95,900	\$ 102,900	\$ 106,900	\$ 113,300	\$ 120,200	\$ 127,500	\$ 135,200	\$ 143,500	
	2010 (J-D)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
San Juan RSA Water Supply Costs (from Wholesale Financial Plan)											
% Rate Increase		5%	0%	0%	3%	3%	3%	3%	3%	3%	3%
Water Usage Rate (\$/AF)	\$ 127.86	\$ 90.60	\$ 90.60	\$ 90.60	\$ 93.32	\$ 96.12	\$ 99.00	\$ 101.97	\$ 105.03	\$ 108.18	\$ 111.43
Water Deliveries (AF)	8,290	13,200	13,000	14,000	15,000	15,302	15,455	15,610	15,766	15,924	16,083
Water Usage Charge	\$ 1,059,959	\$ 1,195,920	\$ 1,177,800	\$ 1,268,400	\$ 1,399,770	\$ 1,470,791	\$ 1,530,061	\$ 1,591,769	\$ 1,655,907	\$ 1,722,676	\$ 1,792,074
Fixed Service Charge	\$ 147,781	\$ 310,080	\$ 310,080	\$ 310,080	\$ 319,382	\$ 328,964	\$ 338,833	\$ 348,998	\$ 359,468	\$ 370,252	\$ 381,359
Total Wtr. Purch. Cost (CY)	\$ 1,207,740	\$ 1,506,000	\$ 1,487,880	\$ 1,578,480	\$ 1,719,152	\$ 1,799,754	\$ 1,868,894	\$ 1,940,767	\$ 2,015,374	\$ 2,092,928	\$ 2,173,433

**SAN JUAN WATER DISTRICT
TEN-YEAR RETAIL CAPITAL IMPROVEMENT PROGRAM - SUMMARY TABLE**

Line	Project Name	Total Cost ¹	FY10-11	FY11-12	FY12-13
1	RSA-Wide Capital Improvement Program				
2	Information Signboard w/Changeable Display (PI)	\$ 10,000	\$ 5,000		
3	District Fiber Optic Upgrade (RSA Share)	\$ 8,100	\$ 8,100		
4	GIS Update	\$ 30,000		\$ 30,000	
5	Administration Office Rewire (RSA Share)	\$ 3,275	\$ 3,275		
6	Administration Building Roof Replacement (RSA Share)	\$ 21,120	\$ 21,120		
7	Office Equipment & Furniture Replacements	\$ 27,000		\$ 16,000	\$ -
8	Vehicle Replacements and Reserve	\$ 943,300	\$ 162,300	\$ 91,000	\$ 50,000
9	Safety trailer (Night Work; SWPPP Response)	\$ 30,000	\$ 15,000		
10	Touch Read Wands (2 @ \$7K/EA; for Meter Reader)	\$ 14,000		\$ 14,000	
11	Vactor Truck Hose Boom	\$ 7,500		\$ 7,500	
12	Utility Locator (replacement)	\$ 5,000			\$ 5,000
13	Safety Equipment	\$ 8,500			\$ 8,500
14	Commercial Meter Improvements	\$ 400,000	\$ 40,000	\$ 40,000	\$ 40,000
15	Residential Meter Replacements	\$ 750,000	\$ 75,000	\$ 75,000	\$ 75,000
16	Security System Improvements	\$ 100,000			\$ 100,000
17	SCADA System Improvements (RSA Share)	\$ 300,000	\$ 150,000	\$ 150,000	
18	Annual Small Distribution System Improvement Projects	\$ 1,100,000	\$ 110,000	\$ 110,000	\$ 110,000
19	Storage Building (RSA share of replacement)	\$ 200,000		\$ 50,000	
20	Distribution Mainline Replacements				
21	Bacon Hydrant Installation	\$ 20,000	\$ 20,000		
22	Vane Court Main Replacement	\$ 120,000		\$ 120,000	
23	Cherry Avenue Services Repl'mts (9202-9262)	\$ 55,000		\$ 55,000	
24	Keats Circle Services Replacements	\$ 95,000		\$ 95,000	
25	Golden Gate Services Replacements (Steel)	\$ 180,000		\$ 180,000	
26	Kezar Street Services Replacements	\$ 45,000		\$ 45,000	
27	Stevens Ave. (All; Main & Services Replacements; Steel)	\$ 400,000		\$ 400,000	
	LGA Supply 12" ARC Dr to Greenback Ave Main	\$ 750,000		\$ 50,000	\$ 700,000
28	Auburn Folsom Road 8" (Country Ct to Eureka; w/ AFR-N)	\$ 253,000			\$ 253,000
29	Erwin Avenue (Entire Alignment; Steel)	\$ 160,000			
30	Lou Place 8" AFR to Troy Way	\$ 95,000		\$ 95,000	
31	Peerless Ave 12" - North Main Replacement	\$ 230,000			
32	Sierra College & Douglas 12" (Intersection Xing; Steel)	\$ 150,000			
33	Telegraph Ave Re-connect (7616-7626, Creek Xing)	\$ 65,000			
34	Oak Ave & Cardwell 12" Main (Santa Juanita to Cardwell)	\$ 300,000			
35	Oak Avenue 12" Main (9151-9219, Casa Robles H.S.)	\$ 270,000			
36	Douglas Blvd. (Joe Rodgers to Luth. Church; Steel)	\$ 120,000			
37	Dambacher Dr (7225-7355)	\$ 150,000			
38	Douglas Blvd. (6990 to 7767; Steel) and assoc. small mains	\$ 1,150,000			
39	Main Avenue (5700-5708 & 5640-5682)	\$ 300,000			
40	Lou Place 8" Troy Way to Crown Point Vista	\$ 100,000			
41	Telegraph Ave. (7406 to 7453; Steel)	\$ 135,000			
42	Cavitt Stallman 12" (Oak Pines to Sierra Ponds)	\$ 465,000			
43	Cavitt Stallman 12" (Mystery Creek to Oak Pines, w/ PRS)	\$ 290,000			
44	Edward Court 8" (South of Lou Place)	\$ 80,000			
45	Peerless Ave 8" - South Main Replac'mt	\$ 225,000			
46	Excelsior 12" Main Extension	\$ 250,000			
47	Skyway Ln to Mooney Ridge 8"	\$ 95,000			
48	Oak Hill to Barton 8" (CP/Bacon Zone Intertie w/ CV)	\$ 60,000			
49	Transmission Pipelines				
50	AFR - North Phase 24" T-main	\$ 800,000			\$ 800,000
51	AFR - Middle Phase 24" T-main	\$ 400,000	\$ 400,000		
52	AFR - GB BPS Onsite 24" T-main (Reimburse SJWD Whsl)	\$ 331,000	\$ 331,000		
53	Sierra College Blvd. to Stoneridge 24" T-main	\$ -			
54	Gravity Zone CTP to Sierra Zone 30" Intertie	\$ 500,000			\$ 500,000
55	Twin Rocks Road 18" (Vogal Valley to Sierra Ponds)	\$ 1,970,000			
56	Barton Rd 18" T-main (2710-LF; Eureka to Douglas)	\$ 750,000			
57	Eureka Rd. 18" T-main (3925-LF; Barton to Aub-Fols; Steel)	\$ 1,336,000			\$ 134,000
58	FO40 - 40" T-main rehab (10% of project cost)	\$ 400,000	\$ 77,500	\$ 75,000	\$ 247,500
59	Wholesale meters - RSA cost share	\$ 925,000		\$ 350,000	\$ 350,000
60	Storage Tanks				
61	2.6 MG Stoneridge (Joint Storage Facility) Needs Analysis	\$ 50,000			
62	2.6 MG Stoneridge (Joint Water Storage Facility)	\$ -			
63	3.0 MG Kokila Reservoir Condition Assessment/Evaluation	\$ 150,000			
64	3.0 MG Kokila Reservoir (Replace Hypalon w/ Steel)	\$ 4,051,000			
65	Los Lagos Tank Recoating (Interior & Exterior)	\$ 300,000			
66	Mooney Ridge Hydro-Tank Recoating (Inside & Outside)	\$ 60,000			
67	Pressure Reducing Stations				
68	Oak Ave ARC North/South PRS	\$ 180,000		\$ 180,000	
69	Eureka & AFR - LGB BPS PRS (w/ AFR-North Ph)	\$ 225,000			\$ 225,000
70	Bacon/Sierra PRS Improvements	\$ 300,000			\$ 300,000
71	Pump Stations				
72	4.96 MGD Upper Granite Bay Pump Station (rehab)	\$ 1,328,000			\$ 150,000
73	10.1 MGD Lower Granite Bay Pump Station (at Hinkle)	\$ 2,872,000			\$ 250,000
	Capital Improvement Program Totals ¹	\$ 27,493,795	\$ 1,418,295	\$ 2,228,500	\$ 4,298,000

Notes:

- Estimated costs are shown in 2011 dollars based on the March 2011 ENR 20-Cities Construction Cost Index of 9010.80
- Percent of project benefiting existing customers
- Percent of project benefiting future customers

EXHIBIT II-2 -- Continued
 SAN JUAN WATER DISTRICT

Rev 03/20/12

TEN-YEAR RETAIL CAPITAL IMPROVEMENT PROGRAM - SUMMARY TABLE

FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20	Existing ²	Future ²
		\$ 5,000					84%	16%
							84%	16%
							84%	16%
							84%	16%
							84%	16%
\$ 11,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	84%	16%
\$ 50,000	\$ 60,000	\$ 207,000	\$ -	\$ 56,000	\$ 116,000	\$ 151,000	84%	16%
						\$ 15,000	84%	16%
							84%	16%
							100%	0%
							100%	0%
							100%	0%
\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	100%	0%
\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	100%	0%
							100%	0%
							84%	16%
\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 110,000	100%	0%
\$ 150,000							84%	16%
							100%	0%
							100%	0%
							100%	0%
							100%	0%
							100%	0%
							100%	0%
							50%	50%
							50%	50%
\$ 160,000							100%	0%
\$ 230,000							100%	0%
\$ 150,000							50%	50%
\$ 65,000							100%	0%
\$ 300,000							84%	16%
	\$ 270,000						100%	0%
	\$ 120,000						100%	0%
	\$ 150,000						100%	0%
	\$ 1,150,000						100%	0%
	\$ 300,000						100%	0%
		\$ 100,000					100%	0%
		\$ 135,000					100%	0%
		\$ 465,000					50%	50%
			\$ 290,000				50%	50%
			\$ 80,000				100%	0%
				\$ 225,000			84%	16%
				\$ 250,000			0%	100%
					\$ 95,000		100%	0%
					\$ 60,000		100%	0%
							84%	16%
							84%	16%
							84%	16%
						-	84%	16%
	\$ 1,970,000						84%	16%
			\$ 750,000				0%	100%
\$ 1,202,000							84%	16%
\$ 225,000							84%	16%
		\$ 50,000					84%	16%
		\$ 150,000					84%	16%
\$ 300,000						\$ 4,051,000	84%	16%
		\$ 60,000					84%	16%
							100%	0%
							84%	16%
							84%	16%
\$ 1,178,000							50%	50%
\$ 2,622,000							50%	50%
\$ 6,868,000	\$ 4,245,000	\$ 1,397,000	\$ 1,345,000	\$ 756,000	\$ 496,000	\$ 4,442,000		

**San Juan Water District
Summary of Debt Service Obligations**

	Alloc. (1)	FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20
2003 CERTIFICATES OF PARTICIPATION (2)											
1993 Refunding											
Principal		555,000	570,000	995,000							
Interest		76,400	59,750	39,800							
Total Payment		631,400	629,750	1,034,800							
Outstanding Balance	2,120,000	1,565,000	995,000	-							
SJWD-RSA	46.24%	291,959	291,196	478,492							
Fair Oaks WD	37.25%	235,197	234,582	385,463							
Orangevale WC	16.51%	104,244	103,972	170,845							
Total	100.00%	631,400	629,750	1,034,800							
San Juan Project											
Principal		430,000	445,000	460,000	475,000	495,000	515,000	535,000	555,000	575,000	600,000
Interest		685,863	672,963	657,388	638,988	619,988	602,663	582,063	560,663	538,463	515,463
Savings Due to 2012 Refunding (3/1/12 est.)				(123,205)	(66,738)	(166,538)	(165,913)	(166,513)	(166,903)	(166,463)	(166,213)
Total Payment		1,115,863	1,117,963	994,183	1,047,250	948,450	951,750	950,550	948,760	947,000	949,250
Outstanding Balance	15,755,000	15,325,000	14,880,000	14,420,000	13,945,000	13,450,000	12,935,000	12,400,000	11,845,000	11,270,000	10,670,000
SJWD-RSA (3)	48.05%	536,135	537,144	477,672	503,169	455,699	457,284	456,708	455,848	455,002	456,083
Citrus Heights WD	21.97%	245,205	245,667	218,467	230,128	208,417	209,142	208,878	208,485	208,098	208,593
Fair Oaks WD	14.29%	159,443	159,744	142,057	149,639	135,522	135,994	135,822	135,566	135,315	135,636
Orangevale WC	5.46%	60,917	61,032	54,275	57,172	51,778	51,958	51,893	51,795	51,699	51,822
City of Folsom (3)	10.23%	114,161	114,376	101,712	107,142	97,034	97,371	97,248	97,065	96,885	97,115
Total	100.00%	1,115,863	1,117,963	994,183	1,047,250	948,450	951,750	950,550	948,760	947,000	949,250
2009 CERTIFICATES OF PARTICIPATION											
Principal		10,000	10,000	10,000	405,000	415,000	430,000	450,000	475,000	500,000	525,000
Interest		1,708,475	1,708,075	1,707,675	1,707,275	1,691,075	1,672,400	1,653,050	1,630,550	1,606,800	1,580,550
Total Payment		1,718,475	1,718,075	1,717,675	2,112,275	2,106,075	2,102,400	2,103,050	2,105,550	2,106,800	2,105,550
Outstanding Balance	30,105,000	30,095,000	30,085,000	30,075,000	29,670,000	29,255,000	28,825,000	28,375,000	27,900,000	27,400,000	26,875,000
SJWD-RSA (4)	57.44%	987,036	986,807	986,577	1,213,222	1,209,661	1,207,551	1,207,924	1,209,360	1,210,078	1,209,360
Citrus Heights WD	21.40%	367,781	367,695	367,610	452,060	450,734	449,947	450,086	450,621	450,889	450,621
Fair Oaks WD	13.23%	227,413	227,360	227,307	279,526	278,706	278,219	278,305	278,636	278,801	278,636
Orangevale WC	5.91%	101,531	101,507	101,483	124,797	124,431	124,213	124,252	124,400	124,473	124,400
City of Folsom	2.02%	34,714	34,706	34,698	42,669	42,544	42,470	42,483	42,533	42,559	42,533
Total	100.00%	1,718,475	1,718,075	1,717,675	2,112,275	2,106,075	2,102,400	2,103,050	2,105,550	2,106,800	2,105,550
TOTAL ANNUAL DEBT SERVICE											
SJWD-RSA (3)(4)		1,815,131	1,815,147	1,942,741	1,716,392	1,665,360	1,664,835	1,664,632	1,665,208	1,665,080	1,665,443
Citrus Heights WD		612,986	613,362	586,076	682,188	659,151	659,089	658,965	659,106	658,987	659,214
Fair Oaks WD		622,053	621,685	754,827	429,165	414,228	414,213	414,127	414,202	414,116	414,272
Orangevale WC		266,692	266,511	326,603	181,969	176,209	176,172	176,144	176,194	176,172	176,221
City of Folsom (3)		148,875	149,082	136,410	149,811	139,578	139,841	139,731	139,599	139,444	139,649
Total		3,465,738	3,465,788	3,746,658	3,159,525	3,054,525	3,054,150	3,053,600	3,054,310	3,053,800	3,054,800

Notes:

- (1) See Exhibit II-3 for the basis for each allocation factor.
- (2) Excludes the portion of 2003 COPs for which Citrus Heights Water District is directly responsible for paying.
- (3) Includes share of debt service related to direct benefit pump station improvements.
- (4) Includes share of debt service related to retail service area improvements.