

San Juan Suburban Water District Special Districts Financial Transactions Report

General Information

Fiscal Year 2016

Mailing Address				
Street 1	<input type="text" value="P.O. Box 2157"/>	<input type="checkbox"/>	Is Address Changed?	
Street 2	<input type="text" value="9935 Auburn-Folsom Road"/>			
City	<input type="text" value="Granite Bay"/>	State	<input type="text" value="CA"/>	Zip
			<input type="text" value="95746-"/>	
Email	<input type="text" value="dsilva@sjwd.org"/>			

Members of the Governing Body				
	First Name	Middle Initial	Last Name	Title
Member	<input type="text" value="Pamela"/>	<input type="text"/>	<input type="text" value="Tobin"/>	<input type="text" value="President"/>
Member	<input type="text" value="Kenneth"/>	<input type="text" value="H"/>	<input type="text" value="Miller"/>	<input type="text" value="Vice President"/>
Member	<input type="text" value="Dan"/>	<input type="text"/>	<input type="text" value="Rich"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Bob"/>	<input type="text"/>	<input type="text" value="Walters"/>	<input type="text" value="Director"/>
Member	<input type="text" value="Edward 'Ted'"/>	<input type="text" value="J"/>	<input type="text" value="Costa"/>	<input type="text" value="Director"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Other Officials				
	First Name	Middle Initial	Last Name	Title
	<input type="text" value="Keith"/>	<input type="text" value="B"/>	<input type="text" value="Durkin"/>	<input type="text" value="Manager"/>
	<input type="text" value="Donna"/>	<input type="text"/>	<input type="text" value="Silva"/>	<input type="text" value="Fiscal Officer"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By				
	First Name	Middle Initial	Last Name	Phone No
	<input type="text" value="April"/>	<input type="text"/>	<input type="text" value="Naatz"/>	<input type="text" value="(916) 791-6942"/>

Independent Auditor				
	First Name	Middle Initial	Last Name	Phone No
	<input type="text" value="J'on"/>	<input type="text" value="R"/>	<input type="text" value="Dennis"/>	<input type="text" value="(714) 672-0022"/>

San Juan Suburban Water District
Special Districts Financial Transactions Report

Comments for the Special District Report

Fiscal Year: 2016

Comment

Appropriation Limits: The District is not subject to the Appropriation limits for the property tax apportionment received from Placer and Sacramento Counties.

**San Juan Suburban Water District
Special Districts Financial Transactions Report - Water Enterprise**

Revenues, Expenses and Changes in Fund Equity

Fiscal Year 2016

Operating Revenues

Water Sales

Residential	7,196,801
Business	1,058,636
Industrial	
Irrigation	
Sales for Resale	7,067,960
Interdepartmental	
All Other Sales	

Water Services

Fire Prevention	
Ground Water Replenishment	
Standby or Availability Charges	
Service Type Assessments	
All Other	499,150

Total Operating Revenues **\$15,822,547**

Operating Expenses

Source of Supply

Water Purchases	2,861,628
Ground Water Replenishment	
Other	

Other Operating Expenses

Pumping	
Water Treatment	2,085,155
Administration and General	3,853,872
Customer Accounts	1,365,323
Transmission and Distribution	2,661,485
Depreciation and Amortization	3,705,540
Other	641,301

Total Operating Expenses **\$17,174,304**

Operating Income (Loss) **(\$1,351,757)**

Non-Operating Revenues

Interest Income	217,332
Rents, Leases and Franchises	104,939

Taxes and Assessments

Current Secured and UnSecured (1%)	1,890,742
Voter Approved Taxes	
Property Assessments	

San Juan Suburban Water District
Special Districts Financial Transactions Report - Water Enterprise

Revenues, Expenses and Changes in Fund Equity

Fiscal Year	2016	
Special Assessments		[]
Prior Year Taxes and Assessments		[]
Penalties and Cost on Delinquent Taxes and Assessments		[]
Federal		
Aid for Construction		[]
Other Federal		[]
State		
Aid for Construction		[]
State Water Project		[]
Homeowners Property Tax Relief		17,392
Timber Yield		[]
State Other and In-Lieu Taxes		[]
Other Governmental Agencies		
Redevelopment Pass-Through		[]
Other		[]
Other Non-Operating Revenues		1,853,731
Total Non-Operating Revenues		<u>\$4,084,136</u>
Non-Operating Expenses		
Interest on Long-Term Debt		2,106,242
Other Interest		[]
Other Non-Operating Expenses		2,193,026
Total Non-Operating Expenses		<u>\$4,299,268</u>
Non-Operating Income (Loss)		<u>(\$215,132)</u>
Income (Loss) Before Operating Transfers		<u>(\$1,566,889)</u>
Operating Transfers In (Intra-District)		[]
Operating Transfers Out (Intra-District)		[]
Net Income (Loss)		<u>(\$1,566,889)</u>
Fund Equity, Beginning of Period		<u>\$75,512,546</u>
Contributed Capital		
Federal		[]
State		[]
Other Governmental Agencies		762,439
Non-Governmental Agencies		[]
Prior Period Adjustments		-12,359,178
Residual Equity Transfers		[]
Other		[]
Fund Equity, End of Period		<u>\$62,348,918</u>

San Juan Suburban Water District

Special Districts Financial Transactions Report

Detailed Summary of Footnotes For Fiscal Year 2015-16

Forms	Column	Additional Details	Footnotes
Water Revenues, Expenses and Changes in Fund Equity			
Residential	A		At the time the Financial Transaction Report was filed for FYE 6/30/15, the District was still recording revenue. Prior year total was \$6,661,233. This results in an increase of \$904,067 or 14%. Increase is due to drought surcharge and rate increase.
All Other	A		At the time the Financial Transaction Report was filed for FYE 6/30/15, the District was still recording revenue. Actual prior year total was \$666,965. This results in a decrease of \$167,815 or 25%. The reduction is due to receiving less rebate revenue. Other Revenue includes, cost recovery, rebates, and grant revenue.
Depreciation and Amortization	A		At the time the Financial Transaction Report was filed for FYE 6/30/15, depreciation had only been recorded for one month. Prior period total was \$3,757,194 (restated). This results in a decrease of \$51,654 or 1%.
Other Operating Expenses - Other	A		Engineering Services
Interest Income	A		At the time the Financial Transaction Report was filed for FYE 6/30/15, the District was still recording revenue. Prior year ending total was \$147,684. This results in an increase of \$69,648 or 47%. The increase is due to gains on sales of investments.
Rents, Leases, and Franchises	A		In prior period ended 6/30/15, this was reported in Other Non-operating Revenues. Total was \$102,822, which resulted in a net increase of \$2,117 or a 2% change.

San Juan Suburban Water District

Special Districts Financial Transactions Report

Detailed Summary of Footnotes For Fiscal Year 2015-16

Forms	Column	Additional Details	Footnotes
Current Secured and Unsecured (1%)	A		At the time the Financial Transaction Report was filed for FYE 6/30/15, the District was still recording revenue. Prior year ending total was \$1,780,580. This results in an increase of \$110,162 or 6% increase.
Homeowners Property Tax Relief	A		At the time the Financial Transaction Report was filed for FYE 6/30/15, the District was still recording revenue. Prior year ending total was \$18,884. This results in a decrease of \$1,492 or 8%.
Other Non-Operating Revenues	A		Other non-operating revenue includes, capital grant revenue, rebates relating to capital projects,
Other Non-Operating Expenses	A		The majority of Other Non-Operating Expenses is contributions to other government agencies related to capital projects.
Prior Period Adjustments	A		Breakdown of the \$12,359,178 prior year adjustment: A) Final ending balance from fiscal year ended 6/30/15 was \$9,642,026 more than reported in Financial Transaction Report (\$2,085,632 less after recording all pending revenue and expenditures entries + \$7,556,395 less from a prior year adjustment for fiscal year ended 6/30/14 for the GASB 68 restatement and a capital asset restatement); and B) From fiscal year ended 6/30/16, recording a \$2,717,152 reduction due to a fixed asset review, compensated absences adjustment and overstated accounts receivables.

San Juan Suburban Water District
Special Districts Financial Transactions Report
Consolidation of Fund Equities and Transfers

Consolidation of Fund Equities and Transfers

Fiscal Year 2016

	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds
Consolidation of Fund Equities				
Non-Enterprise Activities	\$0	\$0	\$0	
Enterprise Fund Equities				
Airport				\$0
Electric				\$0
Harbor and Port				\$0
Hospital				\$0
Waste Disposal				\$0
Water				\$62,348,918
Total Ending Fund Equities	\$0	\$0	\$0	\$62,348,918

	Transfers In A	Transfers Out B	Net C
Consolidation of Transfers In and Transfer Out			
General and Special Revenue Funds	\$0	\$0	
Debt Service Funds	\$0	\$0	
Capital Projects Funds	\$0	\$0	
Enterprise Activities			
Airport	\$0	\$0	
Electric	\$0	\$0	
Harbor and Port	\$0	\$0	
Waste Disposal	\$0	\$0	
Water	\$0	\$0	
Total	\$0	\$0	\$0

San Juan Suburban Water District
Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Fiscal Year	2016	
District-wide or Improvement District/Zone		District-wide
Improvement/Zone (If Applicable)		
Type of Debt		Certificates of Participation
Activity		Water Enterprise
Purpose of Issue		San Juan Project & Advance Ref
Nature of Revenue Pledged		Utility Billing Revenue
Percent of Pledge		100.00
Year of Authorization		2009
Principal Amount Authorized		30,510,000
Principal Amount Issued		30,510,000
Beginning Maturity Date		2009
Ending Maturity Date		2039
Principal Amount Unmatured, Beginning of Fiscal Year		\$29,255,000
Adjustments - Increase (Decrease)		
Principal Amount Issued During Fiscal Year		
Principal Amount Matured During Fiscal Year		430,000
Principal Amount Defeased During Fiscal Year		
Principal Amount Unmatured, End of Fiscal Year		\$28,825,000
Principal Amount in Default, End of Fiscal Year		
Interest in Default, End of Fiscal Year		
Amount Held in Bond Reserve		2,912,921

Fiscal Year	2016	
District-wide or Improvement District/Zone		District-wide
Improvement/Zone (If Applicable)		
Type of Debt		Revenue Bonds
Activity		Water Enterprise
Purpose of Issue		San Juan Project & Advance Ref
Nature of Revenue Pledged		Utility Billing Revenue
Percent of Pledge		100.00
Year of Authorization		2012
Principal Amount Authorized		13,625,000
Principal Amount Issued		13,625,000
Beginning Maturity Date		2013

San Juan Suburban Water District
Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Ending Maturity Date	2033
Principal Amount Unmatured, Beginning of Fiscal Year	\$11,475,000
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	440,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$11,035,000
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

San Juan Suburban Water District
Special Districts Financial Transactions Report - Long-Term Debt

Construction Financed by the United States and/or the State of California

Fiscal Year 2016

Type of Debt	United States	
Activity	Water Enterprise	
Purpose of Debt	1977 Drought Act Loan	
Maximum Repayment, Beginning of Fiscal Year		\$512,000
Adjustments - Increase (Decrease)		
Maximum Repayment, End of Fiscal Year		\$512,000
Amount Received to Date		512,000
Amount Expended to Date on Behalf of District		
Principal Amount Unmatured, Beginning of Fiscal Year		\$55,159
Adjustments - Increase (Decrease)		
Principal Amount Received During Fiscal Year		
Principal Amount Matured During Fiscal Year		27,333
Principal Amount Unmatured, End of Fiscal Year		\$27,826
Principal Amount Delinquent		
Interest Amount Delinquent		
Interest Amount Accrued		

San Juan Suburban Water District
Special Districts Financial Transactions Report - Consolidated Balance Sheet

Fiscal Year	2016	Assets					General Fixed Assets	General Long-Term Debt	Total Memorandum Only
		General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds				
Assets									
Cash and Cash Equivalents					24,943,476			\$24,943,476	✓
Taxes Receivable					50,342			\$50,342	✓
Interest Receivable								\$0	
Accounts Receivable					3,064,215			\$3,064,215	✓
Loans, Notes, and Contracts Receivable								\$0	
Due from Other Funds								\$0	
Inventory of Materials and Supplies					106,421			\$106,421	✓
Other Current Assets					189,209			\$189,209	✓
Lease Payments Receivable									
Unearned Finance Charges									
Investments								\$0	
Restricted Assets					2,912,921			\$2,912,921	✓
Deferred Charges					1,639,162			\$1,639,162	✓
Unamortized Discount on Long-Term Debt									
Other Assets					350,248			\$350,248	✓
Fixed Assets									
Land					509,596			\$509,596	
Buildings and Improvements					135,742,895			\$135,742,895	
Equipment					12,987,197			\$12,987,197	
Construction in Progress					2,807,130			\$2,807,130	
Total Fixed Assets					\$152,046,818	\$0		\$152,046,818	
Accumulated Depreciation					70,240,458			\$70,240,458	
Net Fixed Assets					\$81,806,360	\$0		\$81,806,360	✓
Other Debits									
Amount Available in Debt Service Funds									
Amount to be Provided									
Total Assets		\$0	\$0	\$0	\$115,062,354	\$0	\$0	\$115,062,354	✓

San Juan Suburban Water District
Special Districts Financial Transactions Report - Consolidated Balance Sheet

Liabilities and Equity

Fiscal Year	2016	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
Liabilities and Equity								
Accounts/Warrants Payable					1,863,552			\$1,863,552 ✓
Loans and Notes Payable								\$0
Interest Payable - Matured/Accrued					907,944			\$907,944 ✓
Other Current Liabilities					91,051			\$91,051 ✓
Compensated Absences Payable					786,363			\$786,363 ✓
Due to Other Governments								\$0
Due to Other Funds								\$0
Long-Term Debt								
General Obligation Bonds								\$0
Revenue Bonds					11,035,000			\$11,035,000
Certificates of Participation					28,825,000			\$28,825,000
Special Assessment								\$0
Federal					27,826			\$27,826 ✓
State								\$0
Time Warrants								\$0
Other Long-Term Indebtedness								\$0
Unamortized Premium on Long-Term Debt					1,312,829			\$1,312,829 ✓
Advances for Construction								
Deferred Revenue					1,496,853			\$1,496,853 ✓
All Other Non-Current Liabilities					6,367,018			\$6,367,018 ✓
Total Liabilities		\$0	\$0	\$0	\$52,713,436		\$0	\$52,713,436 ✓
Fund Equity								
Contributed Capital								
Invested in General Fixed Assets								
Retained Earnings								
Reserved					43,794,764			\$43,794,764 ✓
Unreserved					18,554,154			\$18,554,154 ✓
Fund Balances								
Reserved								\$0
Unreserved Designated								\$0
Unreserved Undesignated								\$0
Total Fund Equity		\$0	\$0	\$0	\$62,348,918			\$62,348,918 ✓
Total Liabilities and Fund Equity		\$0	\$0	\$0	\$115,062,354		\$0	\$115,062,354